



## **REMINGTON OUTDOOR COMPANY, INC.**

(Exact name of company as specified in its charter)

**Delaware**

(State or other jurisdiction of incorporation or organization)

**870 Remington Drive**

**P.O. Box 1776**

**Madison, North Carolina 27025-1776**

(Address of principal executive offices) (Zip Code)

**(336) 548-8700**

(Company's telephone number, including area code)

**CURRENT REPORT**

**Date of Earliest Event Reported**

**October 31, 2016**

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## Item 8.01 Other Events

Note: This Current Report is for informational purposes only as there is no requirement to disclose the information contained within this report.

As disclosed in the Quarterly Report for the period ended June 26, 2016 for Remington Outdoor Company, Inc. (“Remington” or “the Company”), as a result of recent changes to Chief Operating Decision Maker (“CODM”) reporting, the Company has changed the way it evaluates performance for its reporting segments. Specifically, certain items, such as pension income and expense, certain inventory adjustments, inventory write downs and commodities costs, which were previously included in “Other Corporate Items” are now charged directly to the segments. In addition, the segments are now shown net of Adjusted EBITDA add backs, which is how management views the segments. Adjusted EBITDA is not a measure of performance defined in accordance with generally accepted accounting principles in the United States of America “GAAP”. The Company uses Adjusted EBITDA as a supplement to its GAAP results in evaluating certain aspects the business. The Company calculates Adjusted EBITDA based on the definition in the indenture governing the 2020 Notes. The CODM’s measure of segment profit and loss is Adjusted Gross Profit, which is Consolidated Gross Profit net of Adjusted EBITDA add backs and allocated Other Corporate Items.

Under GAAP, the Company is required to disclose management’s measure of segment profit or loss is and any changes made in the computation or measure from what was disclosed in prior periods. Recasting of prior period segment profit measures is not required; however, the Company has determined that comparability would be enhanced if prior period segment disclosures were recast. The change in reporting segments for the quarters ended March 27, 2016, March 29, 2015 and June 28, 2015 were disclosed in the Company’s Quarterly Report for the period ended June 26, 2016, which is posted to its website. Results for the Company’s reporting segments under the new segment disclosure for the three and nine months ended September 27, 2015 and the full year December 31, 2015 are as follows:

### For the three months ended September 27, 2015:

Gross Profit by Segment	As Previously		
	Presented	Adjustments	As Recast
Firearms	\$ 18.0	\$ 1.3	\$ 19.3
Ammunition	29.6	(1.7)	27.9
Consumer	4.1	0.3	4.4
Adjusted Gross Profit			\$ 51.6
EBITDA Adjustments	-	(7.1)	(7.1)
Other Corporate	(7.2)	7.2	-
Consolidated Gross Profit	\$ 44.5	\$ -	\$ 44.5

### For the nine months ended September 27, 2015:

Gross Profit by Segment	As Previously		
	Presented	Adjustments	As Recast
Firearms	\$ 53.8	\$ 6.7	\$ 60.5
Ammunition	86.2	(6.9)	79.3
Consumer	20.7	2.8	23.5
Adjusted Gross Profit			\$ 163.3
EBITDA Adjustments	-	(21.8)	(21.8)
Other Corporate	(19.2)	19.2	-
Consolidated Gross Profit	\$ 141.5	\$ -	\$ 141.5

**For the year ended December 31, 2015:**

<b>Gross Profit by Segment</b>	<b>As Previously Presented</b>	<b>Adjustments</b>	<b>As Recast</b>
Firearms	\$ 72.4	\$ 7.8	\$ 80.2
Ammunition	115.9	(5.7)	110.2
Consumer	25.1	3.3	28.4
Adjusted Gross Profit			\$ 218.8
EBITDA Adjustments	-	(27.9)	(27.9)
Other Corporate	(22.5)	22.5	-
Consolidated Gross Profit	\$ 190.9	\$ -	\$ 190.9