



FREEDOM GROUP
— FAMILY OF COMPANIES —

FREEDOM GROUP, INC.

(Exact name of company as specified in its charter)

Delaware

(State or other jurisdiction of incorporation or organization)

26-0174491

(I.R.S. Employer Identification No.)

870 Remington Drive

P.O. Box 1776

Madison, North Carolina 27025-1776

(Address of principal executive offices) (Zip Code)

(336) 548-8700

(Company's telephone number, including area code)

CURRENT REPORT

September 10, 2010

This Current Report has 2 pages.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On September 10, 2010, Theodore H. Torbeck announced his intention to terminate his employment with Remington Arms Company, Inc. (“Remington”) and its parent company, Freedom Group, Inc. (“Freedom Group”), effective September 24, 2010 (the “Termination Date”). Additionally, effective as of the Termination Date, Mr. Torbeck will resign from his board positions with Remington and Freedom Group. For purposes of the Executive Employment Agreement dated as of February 4, 2008, (the “Employment Agreement”), between Mr. Torbeck and Remington, Mr. Torbeck’s termination will be treated as an executive termination “without cause,” as defined in the Employment Agreement.

See the attached Exhibit 99.1 for a copy of the press release announcing the resignation.

Item 9.01 Financial Statements and Exhibits.

Exhibit 99.1 Press Release dated September 10, 2010.



Press Release

September 10th, 2010

FOR IMMEDIATE RELEASE

Contact: Roy Gifford
(336) 548-8691

Madison, NC – Remington Arms Company (“Remington”) and its parent, Freedom Group, Inc. (“FGI”) announced today that their Board of Directors has accepted the resignation of Theodore (Ted) Torbeck as their Chief Executive Officer and director for both entities, effective September 24th.

Ted joined Remington as its Chief Operating Officer in February, 2008, and was promoted to Chief Executive Officer in March 2009. Chairman of the Board, John B. Blystone, said, “We are sorry to see Ted go. He is a first-class leader and has been instrumental in improving product quality, overall productivity and product development. We thank him for all his contributions to the Freedom Group Family of Companies and wish him well in his new role at Cincinnati Bell.”

Mr. Blystone will chair the Search Committee of the Board as they conduct a national search for a new CEO. The executive search firm, Heidrick and Struggles, has been retained to assist the Board in the process. (Inquiries can be addressed directly to David Joys, Vice Chairman, Heidrick & Struggles, 212.551.0507, djoys@heidrick.com.)

About Freedom Group, Inc.

Freedom Group is the world’s leading innovator, designer, manufacturer, and marketer of firearms, ammunition, and related products for the hunting, shooting sports, law enforcement, and military markets. As one of the largest manufacturers in the world of firearms and ammunition, we have some of the most globally recognized brands including Remington, Bushmaster, DPMS/Panther Arms, Marlin, H&R, Parker, EOTAC, Mountain Khakis, AAC, and Dakota. The Company distributes its products throughout the U.S. and in over 80 foreign countries. More information about the Company can be found at www.freedom-group.com.

The Company assumes no obligation to update publicly such forward-looking statements, whether as a result of new information, future events or otherwise.

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