



REMINGTON OUTDOOR COMPANY, INC.

(Exact name of company as specified in its charter)

Also known as Freedom Group, Inc.

Delaware

(State or other jurisdiction of incorporation or organization)

26-0174491

(I.R.S. Employer Identification No.)

870 Remington Drive

P.O. Box 1776

Madison, North Carolina 27025-1776

(Address of principal executive offices) (Zip Code)

(336) 548-8700

(Company's telephone number, including area code)

CURRENT REPORT

Date of Earliest Event Reported

December 9, 2013

Remington Outdoor Company, Inc. Discloses Full Year 2013 Financial Guidance

MADISON, N.C., December 9, 2013 – Remington Outdoor Company, Inc. (the “Company”) today announced guidance for certain financial information for its year ending December 31, 2013. The Company currently anticipates:

- Net sales for the year ending December 31, 2013 to be in the range of \$1,250.0 million to \$1,275.0 million as compared to Net sales of \$931.9 million for the year ended December 31, 2012;
- Adjusted EBITDA for the year ending December 31, 2013 to be in the range of \$235.0 million to \$240.0 million as compared to \$156.5 million for the year ended December 31, 2012.

The Company expects to report Net income (loss) and reconcile Adjusted EBITDA to Net income (loss) when it reports full year results, but cannot provide guidance on Net income (loss) at this time because its results remain preliminary and certain adjustments necessary to determine Net income (loss) for the year ending December 31, 2013 have not yet been finalized with sufficient certainty.

The foregoing estimates constitute forward-looking statements and are based upon our preliminary internal estimates of our fourth quarter performance. These estimates are preliminary, subject to change based on our performance for the remainder of the quarter and are subject to adjustments in connection with our routine year-end closing procedures. As a result, our actual final results for the year ended December 31, 2013 may differ materially from the estimates stated above and therefore these estimates should not be viewed as a substitute for our actual results of operations for the year ending December 31, 2013. In addition, our financial guidance for the year ending December 31, 2013 has not been reviewed by our independent public accountants. Finally, Adjusted EBITDA is a non-GAAP measure and it does not reflect all expense items that affect our results. Accordingly, investors are cautioned not to place undue reliance on the foregoing guidance and we encourage investors to review our financial information in its entirety and not rely on a single financial measure.

About Remington Outdoor Company, Inc.

Remington Outdoor Company, Inc., headquartered in Madison, North Carolina, is a leading innovator, designer, manufacturer, and marketer of firearms, ammunition, and related products for the hunting, shooting sports, law enforcement, and military markets. As one of the largest manufacturers of firearms and ammunition in the world, the Company has some of the most globally recognized brands including Remington, Bushmaster, Barnes Bullets, DPMS/Panther Arms, Marlin, H&R, Parker, Mountain Khakis, AAC, PARA USA, and Dakota. The Company distributes its products throughout the U.S. and in approximately 66 countries. More information about the Company can be found at www.freedom-group.com.

This report contains statements which constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements relating to trends in the operations and financial results and the business and the products of the Company, as well as other statements including words such as “anticipate,” “believe,” “plan,” “estimate,” “expect,” “intend” and other similar expressions.

Forward-looking statements are made based upon management’s current expectations and beliefs concerning future developments and their potential effects on the Company. Such forward-looking statements are not guarantees of future performance. The following important factors and those important factors described elsewhere in our earlier quarterly reports could affect (and in some cases have affected) the Company’s actual results and could cause such results to differ materially from estimates or expectations reflected in such forward-looking statements:

- General economic and political conditions, such as political instability, inflationary pressures from higher energy and fuel costs, higher levels of unemployment, declines in consumer confidence, higher consumer debt levels and the rate of economic growth or decline in the Company's principal geographic or product markets;
- Continued volatility and disruption in the credit and capital markets may negatively impact our revenues and our, or our suppliers' or customers', ability to access financing on favorable terms or at all;
- The Company's ability to make scheduled payments of principal or interest on, or to refinance its obligations with respect to its indebtedness and to comply with the covenants and restrictions contained in the instruments governing such indebtedness;
- The degree to which the Company is leveraged, which impacts, among other things, its ability to obtain additional financing for working capital and may cause it to be more vulnerable to economic downturns and be limited in its ability to withstand competitive pressures;
- The Company's ability to meet its debt service and other obligations depends in significant part on customers purchasing its products during the fall hunting season, and if there is a decrease in demand the Company may be unable to reduce costs or increase its borrowings sufficiently to adjust to such a reduction in demand;
- Continued volatility in the price of lead, copper, and steel could have a material adverse impact on the Company's consolidated financial position, results of operations, or cash;
- The Company's ability to meet its product liability obligations;
- The Company's ability to successfully integrate products and internal operating systems from acquisitions on a timely basis;
- The Company's ability to compete effectively with all of its present competition;
- If Wal-Mart were to significantly reduce or terminate its purchases of firearms and/or ammunition from the Company, the Company's financial condition or results of operations could be adversely affected;
- Any disruption in the Company's relationship with its suppliers of steel, zinc, lead, brass, plastics and wood, as well as manufactured parts, could increase the cost of operations; and
- More restrictive federal, state and local governmental regulation, which could have a material adverse effect on the Company.

Any forward-looking statement speaks only as of the date on which it is made, and the Company undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date on which the statement is made or to reflect the occurrence of unanticipated events. Except as required by law, the Company undertakes no obligation to publicly revise its forward-looking statements to reflect events or circumstances that arise after the date of this report.