



FREEDOM GROUP
FAMILY OF COMPANIES

FREEDOM GROUP, INC.

(Exact name of company as specified in its charter)

Delaware

(State or other jurisdiction of incorporation or organization)

26-0174491

(I.R.S. Employer Identification No.)

870 Remington Drive

P.O. Box 1776

Madison, North Carolina 27025-1776

(Address of principal executive offices) (Zip Code)

(336) 548-8700

(Company's telephone number, including area code)

CURRENT REPORT

Date of Earliest Event Reported

July 26, 2012

Item 2.02 Results of Operations and Financial Condition.

On July 26, 2012, Freedom Group, Inc., (“Freedom Group” or “the Company”) issued a press release regarding unaudited summary financial information of the Company as of and for the quarter ended June 30, 2012. A copy of the Company’s press release is furnished as Exhibit 99.1 to this Current Report.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits. The following exhibit is furnished with this Current Report:

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press release, dated July 26, 2012, reporting unaudited summary financial information of the Company as of and for the year ended June 30, 2012.

EXHIBIT INDEX

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Exhibit 99.1

Freedom Group, Inc. Reports Second Quarter 2012 Financial Guidance

MADISON, N.C., July 26, 2012 – Freedom Group, Inc. (the “Company”) today announced guidance for certain financial information as of and for the quarter ending June 30, 2012. The Company currently anticipates:

- Net sales for the quarter ended June 30, 2012 to be in the range of \$220.0 million to \$235.0 million as compared to Net sales of \$190.5 million for the quarter ended June 30, 2011;
- Adjusted EBITDA for the quarter ended June 30, 2012 to be in the range of \$35.0 million to \$40.0 million as compared to \$29.3 million for the quarter ended June 30, 2011;
- Cash as of June 30, 2012 to be approximately \$8.0 million; and
- Its revolver balance as of June 30, 2012 to be approximately \$20.0 million.

The Company expects to reconcile Adjusted EBITDA to Net income (loss) when it reports second quarter results, but cannot do so at this time because its results remain preliminary and certain adjustments necessary to calculate Net income (loss) for the quarter ended June 30, 2012 have not yet been finalized with sufficient certainty.

The foregoing estimates constitute forward-looking statements and are based upon our preliminary internal estimates of our second quarter performance. These estimates may be subject to adjustments in connection with our routine quarter-end closing procedures. As a result, our actual final results as of and for the quarter ended June 30, 2012 may differ materially from the estimates stated above and therefore these estimates should not be viewed as a substitute for our quarterly financial statements prepared in accordance with GAAP. In addition, our financial statements as of and for the quarter ended June 30, 2012 have not been reviewed by our independent public accountants. Finally, Adjusted EBITDA is a non-GAAP measure and it does not reflect all expense items that affect our results. Accordingly, investors are cautioned not to place undue reliance on the foregoing guidance and we encourage investors to review our financial information in its entirety and not rely on a single financial measure.

Earnings Conference Call

The Company’s quarterly report for June 30, 2012 is expected to be posted to its website on or about August 14, 2012. Additionally, the Company will hold a conference call shortly thereafter to discuss its results for the quarter ended June 30, 2012. The date, time and dial in information will be provided to the public prior to the call.

About Freedom Group, Inc.

Freedom Group, Inc., headquartered in Madison, North Carolina, is a leading innovator, designer, manufacturer, and marketer of firearms, ammunition, and related products for the hunting, shooting sports, law enforcement, and military markets. As one of the largest manufacturers in the world of firearms and ammunition, we have some of the most globally recognized brands including Remington, Bushmaster, Barnes Bullets, DPMS/Panther Arms, Marlin, H&R, Parker, Mountain Khakis, AAC, PARA USA, and Dakota. The Company distributes its products throughout the U.S. and in approximately 66 countries. More information about the Company can be found at www.freedom-group.com.

This press release contains statements which constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements relating to trends in the operations and financial results and the business and the products of the Company, as well as other statements including words such as “anticipate,” “believe,” “plan,” “estimate,” “expect,” “intend” and other similar expressions.

Forward-looking statements are made based upon management’s current expectations and beliefs concerning future developments and their potential effects on the Company. Such forward-looking

statements are not guarantees of future performance. The following important factors, and those important factors described elsewhere in our earlier quarterly reports could affect (and in some cases have affected) the Company's actual results and could cause such results to differ materially from estimates or expectations reflected in such forward-looking statements:

- General economic and political conditions, such as political instability, inflationary pressures from higher energy and fuel costs, higher levels of unemployment, declines in consumer confidence, higher consumer debt levels and the rate of economic growth or decline in the Company's principal geographic or product markets;
- Continued volatility and disruption in the credit and capital markets may negatively impact our revenues and our, or our suppliers' or customers', ability to access financing on favorable terms or at all;
- The Company's ability to make scheduled payments of principal or interest on, or to refinance its obligations with respect to its indebtedness and to comply with the covenants and restrictions contained in the instruments governing such indebtedness;
- The degree to which the Company is leveraged, which impacts, among other things, its ability to obtain additional financing for working capital and may cause it to be more vulnerable to economic downturns and be limited in its ability to withstand competitive pressures;
- The Company's ability to meet its debt service and other obligations depends in significant part on customers purchasing its products during the fall hunting season, and if there is a decrease in demand the Company may be unable to reduce costs or increase its borrowings sufficiently to adjust to such a reduction in demand;
- Continued volatility in the price of lead, copper, steel and could have a material adverse impact on the Company's consolidated financial position, results of operations, or cash;
- The Company's ability to meet its product liability obligations;
- The Company's ability to successfully integrate products and internal operating systems from acquisitions on a timely basis;
- The Company's ability to compete effectively with all of its present competition;
- If Wal-Mart were to significantly reduce or terminate its purchases of firearms and/or ammunition from the Company, the Company's financial condition or results of operations could be adversely affected;
- Any disruption in the Company's relationship with its suppliers of steel, zinc, lead, brass, plastics and wood, as well as manufactured parts, could increase the cost of operations; and
- More restrictive federal, state and local governmental regulation, which could have a material adverse effect on the Company.

Any forward-looking statement speaks only as of the date on which it is made, and the Company undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date on which the statement is made or to reflect the occurrence of unanticipated events. Except as required by law, the Company undertakes no obligation to publicly revise its forward-looking statements to reflect events or circumstances that arise after the date of this press release.