



FREEDOM GROUP
FAMILY OF COMPANIES

FREEDOM GROUP, INC.

(Exact name of company as specified in its charter)

Delaware

(State or other jurisdiction of incorporation or organization)

26-0174491

(I.R.S. Employer Identification No.)

870 Remington Drive

P.O. Box 1776

Madison, North Carolina 27025-1776

(Address of principal executive offices) (Zip Code)

(336) 548-8700

(Company's telephone number, including area code)

CURRENT REPORT

Date of Earliest Event Reported

January 31, 2011

ITEM 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

As previously announced, Freedom Group, Inc. (“Freedom Group”) in conjunction with its Board of Directors has recently decided to reduce the size of the Company’s board of directors in order to streamline its governance processes. As a part of this process, Freedom Group received the resignation of David Bell on January 31 2011, from the Freedom Group Board of Directors, effective immediately. John Blystone, Chairman of the Board at Freedom Group, commented, “David has provided valuable service and advice over the last couple of years and we thank him for his service.”

Additionally, on February 8, 2011, Joseph B. Gross announced his intention to terminate his employment with Remington Arms Company, Inc. (“Remington”) and its parent company, Freedom Group, effective February 15, 2011. Payments associated with Mr. Gross’s resignation will be determined in accordance with the Retention and Severance Agreement dated as of January 5, 2009. The Company noted that it has determined to eliminate the position held by Mr. Gross and has assigned his direct reports to the Office of the Chief Executive Officer.